Annual Report
1990-91

University of
Regina

To the Honourable Sylvia Fedoruk
Lieutenant Governor of the Province of Saskatchewan

Your Honour:

I have the honour to submit for your consideration the Financial Statements of the University of Regina for the year ending April 30, 1991.

Respectfully submitted,

Carol Teichrob

(Mrs.) Carol Teichrob
Minister of Education

THE UNIVERSITY OF REGINA

FINANCIAL STATEMENTS

Year Ended April 30, 1991

OFFICE OF THE PROVINCIAL AUDITOR

REGINA, SASKATCHEWAN

UNIVERSITY OF REGINA

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AUDITOR'S REPORT

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the statement of financial position of The University of Regina as at April 30, 1991 and the statements of changes in fund balances and equity in fixed assets for the year then ended. These financial statements are the responsibility of the University's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the University as at April 30, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies disclosed in Note 1 to the financial statements.

W.K. Strelioff

Regina, Saskatchewan
July 26, 1991

W. K. Strelioff, C.A.
Provincial Auditor

UNIVERSITY OF REGINA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1991

1. Summary of Significant Accounting Policies and Reporting Practices

(a) General

The statements have been prepared in accordance with the "Guide to Accounting Principles, Practices and Standards of Disclosure for Universities and Colleges of Canada" approved by the Canadian Association of University Business Officers (CAUBO) and commended for use by the Association of Universities and Colleges of Canada to its members.

(b) Fixed Assets

The Guide indicates that fixed assets should be capitalized, depreciation should not be recorded, and donated assets should be recorded at their fair market value.

Expenditures for sites and improvements, buildings, furnishings and equipment, and library holdings are recorded as assets (at cost) on the Statement of Financial Position with a corresponding entry to Equity in Fixed Assets.

Donated assets are reported at fair market value when acquired by the University.

The furnishings and equipment policy assumes a useful life of nine years (eight years plus the current year). Therefore, items recorded as assets nine years previously are removed from the asset account and Equity in Fixed Asset account. Disposals or withdrawals (superseded, poor condition, irrelevancy, lost and stolen) of library holdings are calculated at 3/4 of one percent of the net capitalized value of library holdings at the end of the preceding year.

Buildings, sites and improvements are permanent in nature and therefore dispositions will not normally occur.

(c) Depreciation Expense

An exception to the Guide remains to permit the University's desired reporting practice for Ancillary Enterprises. Depreciation expense (1991 - $199,952; 1990 - $153,056) is charged on fixed assets related to the Ancillary Enterprises Fund only. It is included in ancillary expenditures in the Statement of Changes in Fund Balances.

(d) Fund Accounting

The accounts of the University are maintained in accordance with the principles of "fund accounting" to permit the observation of limitations and restrictions placed on the use of available resources. Under fund accounting, resources are classified for accounting and reporting purposes into funds in accordance with specified activities or objectives. Separate accounts are maintained for the Capital Fund, Trust and Endowment Funds and Operating Fund. The Operating Fund is further classified as General Operating, Ancillary Enterprises, Research, Sundry Projects, and Student Assistance. The Trust and Endowment Funds are further classified into Expendable and Non-expendable. Expendable fund balances may be used in their entirety within the restrictions established by the provider of the funds. Non-expendable fund balances represent a revenue generating source. Restrictions placed on the fund by the original provider preclude the original fund balance from being spent.

(e) Ancillary Enterprises

The University operates five Ancillary Enterprises:
Bookstore, College West Residence, Duplicating Services, Food Services and Parking.

Ancillary Enterprises operate on a fee-for-service basis and must be self funding. Charges to departments and related organizations are excluded from the expenses of the department and from the revenue of the Ancillary Enterprise. Instead, they are included in interfund transfers on the Statement of Changes in Fund Balances.

(f) Investments

i) Fixed income securities (bonds) are recorded at par value. Any discount or premium is included in revenue in the year of purchase.

ii) Shares of stock acquired by purchase are recorded at cost. Shares of stock acquired other than by purchase are recorded at their market value on the date of acquisition.

iii) Sentinels (stripped bonds) and coupons are recorded at par value less unamortized discount. The related discounts are amortized into income over the period to maturity.

iv) Gains or losses on disposal are recorded in the year of disposal.

(g) Accrual Accounting

The University utilizes the accrual basis of accounting for additions to, and deductions from, fund balances except that vacation pay is not accrued.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value which is principally determined by the first in, first out method. Year end inventories are detailed below.

Department	April 30, 1991	April 30, 1990
Bookstore	993,119	862,072
Physical Plant	279,737	305,166
Science Stores and Shops	98,971	104,902
Duplicating Services	66,468	64,108
Food Services	50,908	59,919
Art Gallery Shop	0	26,933
Post Office	4,773	5,676
Computing Services	212,712	128,513
	$1,706,688	1,557,289

(i) Interfund Transfers

Interfund charges to departments are excluded from the expenses of departments and ancillary revenues. They are classified as "interfund transfers" on the Statement of Changes in Fund Balances.

(j) Appropriations

In 1990-91, The University implemented a general operating budget program approved by the Board of Governors which allows budget units to carry forward unexpended funds into the subsequent fiscal year. In addition The University has established appropriations for future expenditures relating to prior unfunded budget carryovers.

2. Operating and Capital Funding

(a) Operating Grants

The Department of Education provided the University with operating grants totalling $45,179,290 (1990 - $43,309,800).

(b) Capital Project Financing Arrangements

Funding for capital projects is arranged through agreements with the Saskatchewan Property Management Corporation (SPMC) and the Department of Education. Under the terms of the agreement, the repayment requirements of the obligation and the interest rate applicable to the funding received are determined from time to time by the Minister of Finance. The agreement states that the obligation of the University is limited to an amount equal to the funds received from the Department of Education for this repayment purpose and also provides for the repayment of these funds by the Department directly to SPMC on behalf of the University. Due to the nature of this arrangement, no liability is recorded in the financial statements of the University. Loan proceeds from SPMC are recorded as capital grants in the year in which they are received/receivable.

The balance of loans outstanding including accrued interest with respect to this financing arrangement at April 30, 1991 was $21,402,986 (April 30, 1990 - $19,783,837).

3. Long Term Liability

A 7 1/4% debenture for $2,080,000 was issued to the Canada Mortgage and Housing Corporation for the construction of the College West Residence Building. The debenture is repayable in equal semi-annual payments over 50 years. A total repayment of $155,210 of blended principal and interest is required each year commencing June 30, 1975 and maturing December 31, 2024. This payment is provided for as a charge to College West Residence Operations. Issue of the debenture was authorized by the Lieutenant Governor in Council under Order in Council No. 871/75.

Following are details of the payments required for the next five fiscal years.

	Interest	Principal	Total
1991-92	141,178	14,032	155,210
1992-93	140,142	15,068	155,210
1993-94	139,030	16,180	155,210
1994-95	137,835	17,375	155,210
1995-96	136,553	18,657	155,210

4. Statutory Obligation

On April 1, 1962, the Wascana Centre Authority was constituted a body corporate under the Wascana Centre Act. The government of Saskatchewan, the City of Regina and the University were named as participating parties. Under this Act, the University is responsible for an annual payment to the Authority equivalent in amount to fifteen percent of the amount assessed by the City of Regina through a levy of 1.55 mills. This payment covers the University's share of the administrative and other costs of the Authority including landscape construction which may be performed on land under the jurisdiction of the Authority. Furthermore, the University has an obligation to the Authority for the cost of landscape construction and landscape maintenance performed on University owned land. Following is information regarding payments made to the Authority as prescribed by the Act during 1990-1991:

Operating Fund:	
Maintenance - Authority Land	$182,790
Maintenance - University Land	399,660
	582,450
Capital Fund:	
Construction	56,400
	$638,850

5. Pension Plans

The University is responsible for the administration of two pension plans, the Non-Academic Pension Plan and the Pension Plan for the Academic and Administrative Employees of the University of Regina. Actuarial valuations are completed regularly as prescribed by statute and any unfunded pension plan liabilities are the responsibility of the University.

The Pension Plan for the Academic and Administrative Employees of The University of Regina is a defined benefit final average pension plan. An actuarial valuation performed on this plan as at December 31, 1989 indicated that, using the accrued benefit actuarial cost method, the present value of accumulated benefits resulting from services provided to the valuation date was $86,964,117. This amount less assets of $92,887,542 based on market values, resulted in an actuarial surplus of $5,923,425 at December 31, 1989.

The University of Regina Non-Academic Pension Plan is also a defined benefit final average Pension plan. An actuarial valuation performed on this Plan as at January 1, 1990 indicated that, using the accrued benefit actuarial cost method, the present value of accumulated benefits resulting from services provided to the valuation date was $14,716,615. This amount less assets of $17,865,777 based on book values partially adjusted for market values, resulted in an actuarial surplus of $3,149,162 at January 1, 1990.

The University records as pension expense its contributions to the Pension Funds which are in amounts that have been recommended by the actuaries.

6. Comparative Information

Certain comparative figures have been restated to conform with the current year's financial statement presentation.

7. Subsequent Event

As at April 30, 1991, the University had a contingent gain resulting from litigation regarding faulty design and construction of the gymnasium roof. The court awarded damages of $850,000 which were received in August, 1991 and credited to miscellaneous income.

UNIVERSITY OF REGINA
STATEMENT OF FINANCIAL POSITION
AS AT APRIL 30, 1991
(With comparative figures as at April 30, 1990)

STATEMENT 1

	1991	1990
Assets		
Cash less bank overdraft and outstanding cheques	$	$ 559,597
Receivables:		
General	3,286,249	2,314,511
Research and Special Accounts	31,791	39,888
Accrued Interest	174,916	168,562
Loans	120,135	97,769
Prepaid Expenses	210,210	203,603
Inventories (Note 1(h))	1,706,688	1,557,289
Investments (Note 1(f)) (Market value 1991 - $9,528,003 Market value 1990 - $8,444,896)	9,577,244	8,741,945
	15,107,233	13,683,164
Fixed Assets: (Notes 1(b),1(c))		
Buildings	77,472,228	65,847,523
Sites and improvements	5,757,699	5,446,773
Furnishings and equipment	25,018,025	23,281,804
Library holdings	21,313,375	19,476,760
Parking lot development	1,378,696	1,220,096
	130,940,023	115,272,956
	$ 146,047,256	$ 128,956,120
Liabilities, Fund Balances and Equity		
Bank overdraft less cash and outstanding cheques	$ 1,353,220	$
Accounts payable	6,088,386	4,823,633
Bank loan	9,709,893	6,966,896
Deferred income	267,202	155,495
Debenture payable (Note 3)	1,950,726	1,963,794
	19,369,427	13,909,818
Fund Balances: (Statement 2) (Note 1(d))		
General operating - unappropriated	(6,405,311)	(6,511,148)
Ancillary Enterprises	3,218,181	2,626,364
Capital	(12,843,436)	(7,098,118)
Trust and Endowment		
Expendable	5,056,563	5,680,733
Non-expendable	4,853,933	3,619,759
Research, sundry projects and student assistance	4,726,191	4,704,062
	(1,393,879)	3,021,652
General operating - appropriated (Note 1(j))	814,182	155,902
	(579,697)	3,177,554
Equity in fixed assets (Statement 3)	127,257,526	111,868,748
	$ 146,047,256	$ 128,956,120

On Behalf of the Board of Governors

(See accompanying notes to financial statements)

UNIVERSITY OF REGINA
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

STATEMENT 2

	Operating Fund					Capital Fund	Trust and Endowment Fund		Total 1991	Total 1990
	General Operating	Ancillary Enterprises	Research	Sundry Projects	Student Assistance		Expendable	Non-Expendable		
Additions										
Provincial Government Grants	$ 45,179,290		442,321	486,000		56,400			46,164,011	43,648,182
Financing from Saskatchewan Property Management Corp.						7,146,000			7,146,000	6,143,000
Student academic fees	11,905,860								11,905,860	10,415,745
Investment income	330,647			18,796		81,320	997,411	5,410	1,433,584	1,879,887
Contributions and donations			2,769,694	4,324,847	1,631,350	357,983	425,199	166,507	9,675,580	9,938,581
Miscellaneous income	465,225					1,422,894			1,888,119	469,583
Ancillary Enterprises income		6,107,989							6,107,989	5,442,074
	57,881,022	6,107,989	3,212,015	4,829,643	1,631,350	9,064,597	1,422,610	171,917	84,321,143	77,932,012
Deductions										
Instruction and public service	43,306,163								43,306,163	41,098,992
Administration	4,315,249					1,568,577	875,502	941	6,760,269	4,863,923
Physical Plant	7,453,750								7,453,750	7,238,901
Student and miscellaneous services	1,626,446								1,626,446	719,347
Research, sundry projects, and student assistance			3,236,976	4,479,501	1,575,156				9,291,633	8,044,359
Ancillary Enterprises Expenditures		6,412,483							6,412,483	6,016,401
Sites and improvements						310,925			310,925	528,114
Buildings						11,624,706			11,624,706	13,883,182
Equipment						1,028,729			1,028,729	1,627,217
Grants and awards							106,552	1,528	108,080	197,424
Debt repayment		155,210							155,210	158,210
	56,701,608	6,567,693	3,236,976	4,479,501	1,575,156	14,532,937	982,054	2,469	88,078,394	85,180,067
Increase (Decrease) to Fund Balances before Interfund Transfers	1,179,414	(459,704)	(24,961)	350,142	56,194	(5,468,340)	440,556	169,448	(3,757,251)	(7,281,055)
Interfund transfers	(415,297)	1,051,521	(71,843)	(287,403)		(276,978)	(1,064,726)	1,064,726		
Net additions (deductions) before appropriations	764,117	591,817	(96,804)	62,739	56,194	(5,745,318)	(624,170)	1,234,174	(3,757,251)	(7,281,055)
Appropriations for insurance reserve and unexpended accountable professional expense accounts and carryforwards	658,280								658,280	65,902
Net additions (deductions) after appropriations	105,837	591,817	(96,804)	62,739	56,194	(5,745,318)	(624,170)	1,234,174	(4,415,531)	(7,346,957)
Fund balances beginning of year	(6,511,148)	2,626,364	1,338,444	3,233,677	131,941	(7,098,118)	5,680,733	3,619,759	3,021,652	10,368,609
Fund balances end of year	$ (6,405,311)	3,218,181	1,241,640	3,296,416	188,135	(12,843,436)	5,056,563	4,853,933	(1,393,879)	3,021,652

(See accompanying notes to financial statements)

STATEMENT 3

UNIVERSITY OF REGINA
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

	1991	1990
Additions		
Expenditures on fixed assets:		
Sites and improvements	$ 310,925	$ 528,114
Buildings	11,624,706	13,863,182
Equipment	2,815,464	4,084,579
Library acquisitions	1,982,691	2,247,567
Repayment principal - C.M.H.C. Debenture	13,068	12,170
	16,746,854	20,735,612
Reductions		
Write down of fixed assets:		
Equipment	1,212,000	768,000
Library holdings	146,076	130,195
	1,358,076	898,195
Balance beginning of year	111,868,748	92,031,331
Balance end of year	$ 127,257,526	$ 111,868,748

(See accompanying notes to financial statements)

The foregoing Financial Statements have been audited by the Provincial Auditor and are covered by the Auditor's Report which immediately precedes the Notes to the Financial Statements.

The following Schedules have been prepared as supplementary information and are not covered by the Auditor's Report.

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INVESTMENTS
AS AT APRIL 30, 1991

SCHEDULE 1

	CARRYING VALUE	MARKET VALUE	INTEREST RATE	MATURITY DATE
Held By Operating Fund				
Shares				
5,000 Amoco	74,616.95	6,598.65		
2,000 Magna	59,000.00	17,500.00		
4,000 Ranger Oil	48,461.07	31,500.00		
200 B Corp	8,600.00	6,000.00		
5,000 Enerplus Series B Royalty Units	50,000.00	55,000.00		
1,500 Air Canada	18,000.00	13,500.00		
3,139 Texaco	0.00	2,071.74		
20 BDC	0.00	2.50		
Provincial				
Sask Tel Telebonds	5,000.00	5,000.00	14.00	940301
Province of Saskatchewan	50,395.21	54,351.23	12.25	030330
TOTAL OF INVESTMENTS HELD BY THE OPERATING FUND	314,073.23	191,524.12		
Held by Trust and Endowment				
Shares				
1,131 Nu West	37,767.37	14,703.00		
300 Moore Corporation	4,862.50	8,587.50		
4,000 First Australia Bank	55,000.00	52,000.00		
50 Canadian Imperial Bank of Commerce	600.00	1,543.75		
1,200 Toronto Dominion Bank	3,900.00	21,900.00		
84 Bank of Montreal	2,633.78	3,034.50		
Government of Canada				
Government of Canada	75,000.00	75,000.00	9.750	910501
Government of Canada	100,000.00	100,000.00	14.500	910501
Government of Canada	50,000.00	49,925.00	8.500	910701
Government of Canada	25,000.00	24,887.50	8.750	911215
Government of Canada	25,000.00	26,012.50	15.500	920201
Government of Canada	50,000.00	51,275.00	10.750	930501
Government of Canada	50,000.00	50,250.00	9.500	930901
Government of Canada	300,000.00	314,700.00	11.750	931015
Government of Canada	2,600,000.00	2,603,900.00	9.250	941001
Government of Canada	50,000.00	51,000.00	10.000	950301
Government of Canada	300,000.00	320,250.00	11.750	950301
Government of Canada	100,000.00	103,250.00	10.250	960301
Government of Canada	25,000.00	24,375.00	8.750	960601
Provincial				
Province of Alberta	1,000.00	993.50	7.875	911015
Province of Prince Edward Island	25,000.00	25,462.50	11.375	921126
Province of Saskatchewan	25,000.00	24,987.50	9.750	930225
Province of New Brunswick	50,000.00	50,625.00	10.625	930415
Province of British Columbia	250,000.00	261,250.00	11.625	940322
Province of British Columbia	25,000.00	26,125.00	11.625	940322
Province of Saskatchewan	50,000.00	50,175.00	10.000	941121
Province of Saskatchewan	100,000.00	98,600.00	9.625	950302
Province of British Columbia	130,000.00	134,550.00	11.000	950620
Province of Saskatchewan	50,000.00	49,200.00	9.750	960416
Province of Saskatchewan	25,000.00	23,850.00	9.000	960917
Province of Saskatchewan	100,000.00	100,000.00	10.000	980501
Province of Saskatchewan	200,000.00	208,400.00	11.250	001207
Province of Saskatchewan	25,000.00	23,450.00	10.000	100118
Province of Quebec	25,000.00	21,237.50	9.000	120210
Province of Saskatchewan	150,000.00	143,700.00	10.250	140410

SCHEDULE 1

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INVESTMENTS
AS AT APRIL 30, 1991

	CARRYING VALUE	MARKET VALUE	INTEREST RATE	MATURITY DATE
Municipal				
Saskatoon School Division #13	5,000.00	4,990.00	17.500	910615
City of Saskatoon	3,000.00	2,979.00	6.250	910701
Northern Lights School Division	4,000.00	4,000.00	11.500	920228
City of Saskatoon	9,000.00	9,337.50	14.500	920401
Saskatoon School Division #13	5,000.00	5,382.50	17.500	920615
Northern Lights School Division	4,000.00	4,000.00	11.500	930228
City of Saskatoon	9,000.00	9,643.50	14.500	930401
Northern Lights School Division	5,000.00	5,000.00	11.500	940228
City of Saskatoon	11,000.00	12,105.50	14.500	940401
City of Saskatoon	3,000.00	2,878.50	9.000	941101
Northern Lights School Division	5,000.00	5,000.00	11.500	950228
City of Saskatoon	13,000.00	14,612.00	14.500	950401
Northern Lights School Division	1,000.00	1,000.00	11.500	960228
City of Saskatoon	32,000.00	28,608.00	7.750	960301
City of Saskatoon	14,000.00	16,044.00	14.500	960401
City of Vancouver	25,000.00	24,150.00	9.375	960617
City of Winnipeg	50,000.00	48,325.00	9.750	980201
Town of Pilot Butte	96,418.55	96,418.55	11.500	990301
City of Regina	50,000.00	48,750.00	10.000	990801
Corporate				
Montreal Trust	50,000.00	50,000.00	10.250	910924
Nova Scotia Savings	50,000.00	50,000.00	10.750	911115
Ontario Hydro	25,000.00	24,937.50	9.000	911215
British Columbia Telephone	25,000.00	26,282.50	16.375	920401
Ontario Hydro	50,000.00	51,025.00	11.500	920616
NHA Mortgage	64,888.78	64,350.20	9.625	920901
Montreal Trust	200,000.00	200,000.00	11.125	921020
Saskatchewan Potash Bonds	300,000.00	339,000.00	10.750	921201
Ontario Hydro	50,000.00	50,875.00	10.750	921215
Consumers Gas	25,000.00	26,062.50	13.250	930315
Royal Bank	200,000.00	200,000.00	12.250	930503
Saskatchewan Power Corporation	137,000.00	137,000.00	10.500	930706
NHA Mortgage	98,915.86	96,680.36	10.000	930801
Traders	23,000.00	21,592.40	9.000	931015
Ontario Hydro	75,000.00	75,975.00	10.250	931216
NHA Mortgage	280,449.05	228,145.30	10.250	940201
NHA Mortgage	172,857.60	169,607.88	10.375	940201
Sask Tel	50,000.00	50,000.00	11.000	940301
Simpsons Sears	25,000.00	25,125.00	11.000	940815
Ontario Hydro	50,000.00	52,850.00	11.850	950615
IPSCO	25,000.00	24,650.00	11.625	951001
IPL Ltd.	10,000.00	10,138.00	10.875	960201
Ontario Hydro	25,000.00	24,062.50	9.000	960422
Indals	25,000.00	24,137.50	10.100	960702
TransAlta	25,000.00	24,532.50	9.625	960806
IMASCO	25,000.00	24,970.00	10.500	961120
Ontario Hydro	100,000.00	103,700.00	11.000	971001
Toronto Dominion Centre	50,000.00	49,875.00	10.350	991122
Royal Bank	150,000.00	160,125.00	11.750	000131
Royal Trust	300,000.00	289,500.00	11.250	000221
NHA Mortgage	373,163.73	340,041.72	10.625	000101
Canadian Utilities	150,000.00	163,320.00	11.770	201130

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INVESTMENTS
AS AT APRIL 30, 1991

SCHEDULE 1

	FACE VALUE	CARRYING VALUE	MARKET VALUE	INTEREST RATE	MATURITY DATE
Sentinels (Stripped Bonds)					
Government of Canada	50,000.00	34,714.41	29,770.00	14.000	961001
Government of Canada	20,000.00	7,538.10	11,410.00	12.750	970301
Government of Canada	180,000.00	73,625.40	97,866.00	12.750	970901
Government of Canada	265,000.00	74,141.32	100,991.50	12.750	010301
Government of Canada	500,000.00	73,954.47	95,150.00	12.750	080301
Coupons					
Government of Canada	40,000.00	39,760.94	35,528.00	14.250	920901
Government of Canada	19,500.00	18,603.95	17,068.35	13.000	921001
Government of Canada	94,500.00	89,969.72	81,440.10	13.500	921201
Province of Quebec	5,375.00	4,429.06	4,328.49	10.750	930626
Alberta Municipal	61,500.00	46,857.82	45,399.30	12.250	940615
Province of Quebec	10,750.00	7,850.52	7,560.48	10.750	940626
Alberta Municipal	30,625.00	22,211.77	21,535.50	12.250	941215
Ontario Hydro	195,500.00	129,055.42	127,446.45	17.000	950903
TOTAL INVESTMENT HELD BY TRUST AND ENDOWMENT FUND		9,263,170.12	9,336,478.82		
TOTAL INVESTMMENT HELD BY OPERATING FUND BY TRUST AND ENDOWMENT		9,577,243.35	9,528,002.95		

SCHEDULE 2

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF FIXED ASSETS
FOR THE YEAR ENDED APRIL 30, 1991

	Balance April 30, 1990	Additions	Reductions	Accumulated Amortization April 30, 1991	Balance April 30, 1991
Buildings	$ 65,847,523	11,624,705			77,472,228
Sites and improvements	$ 5,446,773	310,926			5,757,699
Furnishings and equipment	$ 23,061,487	2,815,464	1,212,000		24,664,951
Bookstore	62,485			43,747	18,738
Duplicating Services	544,791	255,954	101,159	385,012	314,574
Food Services	161,956			142,194	19,762
Gallery Shop	15,400			15,400	0
	$ 23,846,119	3,071,418	1,313,159	586,353	25,018,025
Library holdings	$ 19,476,760	1,982,691	146,076		21,313,375
Parking Lot Development	2,208,642	247,847		1,077,793	1,378,696
	$ 116,825,817	17,237,587	1,459,235	1,664,146	130,940,023

SCHEDULE 3

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF DEFERRED INCOME
FOR THE YEAR ENDED APRIL 30, 1991

	Tuition Fees	Space Rental	Parking fees	Gift Certificates	Total
Balance deferred May 1, 1990	$ 141,173	1,042	12,895	385	155,495
Received during 1990 - 1991	12,016,897	5,000		4,600	12,026,497
	12,158,070	6,042	12,895	4,985	12,181,992
Recognized 1990 - 1991	11,905,860	5,000		3,930	11,914,790
Balance deferred April 30, 1991	$ 252,210	1,042	12,895	1,055	267,202

SCHEDULE 4

UNIVERSITY OF REGINA
UNAUDITED SUMMARY OF INSTRUCTION AND PUBLIC SERVICE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

		1991	1990
Faculty of Administration	$	2,147,746	2,070,662
Faculty of Arts		11,877,168	10,971,364
Bilingual Program		203,859	162,505
Co-Operative Education Program		220,331	228,828
Faculty of Education		5,085,768	4,743,367
Faculty of Engineering		2,095,088	2,001,141
Department of Extension		2,096,600	1,755,254
Faculty of Graduate Studies & Research		1,204,515	1,016,171
Human Justice Program		292,772	276,262
Faculty of Physical Activity Studies		1,644,380	1,617,390
Faculty of Science		7,375,469	7,188,615
Faculty of Social Work		1,692,911	1,633,849
Other Instructional		7,936,894	8,002,451
	$	43,873,501	41,667,859

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INSTRUCTION AND PUBLIC SERVICE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

SCHEDULE 5

Department	Academic Salaries	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
Faculty of Administration	$ 1,667,963	166,032	202,458	47,183	24,151	12,777	27,395	(213)	2,147,746	2,070,662
Faculty of Arts										
Office of the Dean	$ 114,671	74,096	26,452	7,113	12,695	65	69,632		304,724	248,356
Humanities										
Interdisciplinary Program	595,516	454,939	96,736	12,395	40,959	36,212	1,794	(1,815)	1,236,736	1,180,204
English	1,304,885		137,992	10,773		176	54		1,453,880	1,380,845
French	511,351		56,837	9,152		61		(13)	577,388	528,896
Germanic and Slavic	281,116		28,985	4,841		151	120		315,213	365,236
Language Laboratory	4,430	2,015	569	3,077		974			11,065	18,654
Philosophy	355,506		41,331	2,757	196			(18,370)	381,420	947,791
Journalism	403,899	43,858	48,336	26,386	14,343	21,638	3,366	(20,000)	541,826	479,669
Total Humanities	3,456,703	500,812	410,786	69,381	55,498	59,212	5,334	(40,198)	4,517,528	4,300,936
Social Sciences										
Sample Survey	105,823		13,507	3,290	237	23	9	(7,805)	115,084	108,021
Anthropology	354,001		36,972	4,655		185	18		395,831	385,705
Economics	444,851		49,829	9,704			40		504,424	499,208
Geography	417,791		44,262	8,859	2,526	146	6,069	(480)	479,173	480,468
History	600,956		66,481	3,121	113	229	145		671,045	612,071
Political Science	458,436		50,077	5,668			43		514,244	485,086
Psychology	569,834		63,927	8,471			19		642,251	614,190
Sociology	609,491		65,030	9,954	125	61	424		685,085	622,306
Total Social Sciences	3,561,183		390,085	53,742	3,001	644	6,767	(8,285)	4,007,137	3,787,083
Fine Arts										
Office of the Associate Dean	191,617	224,743	43,266	17,954	19,267	36,526	29,724		563,097	374,783
Theatre	453,629	54,649	56,444	28,717	1,274	11,938	4,089	(15,165)	595,775	581,868
Music	731,529	23,100	81,771	5,562	139	5,789	13,635	(2,506)	859,219	791,318
Visual Arts	508,047	9,308	57,691	27,230	195	5,988	1,982	(16,120)	594,321	528,959
Artists' Workshop	3,100			190	2,133		4,082	(2,000)	7,505	8,365
Fine Arts	258,344	56,015	34,904	50,342	136	17,987	833	(38,201)	380,360	355,050
Visual Resources Centre	7,827	30,347	3,593	4,271		1,464			47,502	43,917
Total Fine Arts	2,154,293	398,162	277,669	134,266	23,144	79,692	54,545	(73,992)	3,047,779	2,884,990
Total Faculty of Arts	$ 9,286,850	973,070	1,104,992	264,502	94,338	139,613	136,278	(122,475)	11,877,168	10,971,364

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INSTRUCTION AND PUBLIC SERVICE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

SCHEDULE 5

Department	Academic Salaries	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
Bilingual Program	$ 99,358	52,780	17,065	4,013	1,267	6	44,701	(15,331)	203,859	192,504
Co-operative Education Program	$	146,183	17,865	23,905	24,921	2,644	2,813		220,331	226,828
Faculty of Education										
Education	$ 3,417,637	338,705	396,747	119,214	61,794	91,167	181,878	(115,754)	4,491,388	4,165,930
Bilingual B.Ed. Program	290,810	43,128	32,772	15,973	1,960	3,235	69,470	(169,712)	287,636	259,822
Vocational/Technical Program	209,316	29,060	24,672	7,191	4,915	30,147	1,443		306,744	316,815
Total Faculty of Education	$ 3,917,763	410,893	454,191	142,378	68,669	124,549	252,791	(285,466)	5,085,768	4,743,367
Faculty of Engineering										
Office of the Dean	$ 293,584	202,721	52,794	32,744	12,627	9,966	24,066	(1,291)	627,221	699,107
Regional Engineering	472,294		52,582	9,430	1,000	1,523	499		537,328	489,788
Electrical Engineering	413,747	32,716	51,185	11,516	1,411	4,063	25	(45,545)	469,118	431,985
Industrial Engineering	406,756		45,713	6,392	1,504	1,833		(777)	461,421	380,583
Total Faculty of Engineering	$ 1,586,391	235,437	202,274	60,082	16,542	17,385	24,590	(47,613)	2,095,088	2,001,141
Department of Extension										
Office of the Dean	$ 396,848	735,542	126,076	97,456	5,258	13,778	18,335	(171,748)	1,221,545	1,034,140
Evening Programs	554,101	955	24,938	28,816	43,874		2,966	(30,517)	625,133	479,268
Non-Credit Courses	335,628	25,431	19,213	62,927	33,304	1,988	4,733	(300,383)	183,041	198,909
Intersession	41,912		2,598	2,692	5,232				52,434	33,364
Summer Session	7,504		1	2,323	4,743			(124)	14,447	16,139
Total Department of Extension	$ 1,336,193	761,928	172,826	194,214	92,411	15,766	26,034	(502,772)	2,096,600	1,761,824
Faculty of Graduate Studies & Research										
Office of the Dean	$ 450,335	171,791	54,810	24,697	11,775	15,142	6,654	(28,504)	706,700	601,530
Office of Research Services		60,093	7,251	12,650	4,344	2,848	1,499		88,685	
Canadian Plains Research	82,833	119,993	23,160	19,698	11,991	4,602	2,077		264,374	251,811
Energy Research	13,395	23,492	4,390	5,198	3,468	3,773	1,167	(11,699)	43,184	43,368
Water Research Institute	1,354	16,796	885	3,211		35	157		22,436	22,424
Special Projects		7,271	347	26	8,065	13,597	49,828		79,134	97,051
Total Faculty of Grad. St. & Res.	$ 547,917	399,436	90,863	65,480	39,643	39,997	61,382	(40,203)	1,204,515	1,016,171

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INSTRUCTION AND PUBLIC SERVICE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

SCHEDULE 5

Department	Academic Salaries	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
Human Justice Program	$ 214,827	30,080	28,967	10,061	6,279	2,302	256		292,772	278,832
Physical Activity Studies	$ 875,031	524,476	142,900	176,051	203,114	26,883	50,800	(354,875)	1,644,380	1,617,290
Faculty of Science										
Office of the Dean	$ 320,279	320,695	58,256	35,018	42,117	13,230	213,935	(196,184)	807,346	968,453
Science Stores and Shops		172,319	18,653	2,316		26	119,674	(119,755)	193,233	172,843
Ionizing Radiations		9,956	1,102	796	215		131		12,200	12,785
Co-ordinator - Prof. Prog.	1,354		144	726					2,224	2,298
Biology	880,096	94,452	107,673	50,331	4,216	25,822	133		1,162,723	1,093,303
Chemistry	653,916	20,198	101,994	32,069	2,325	26,683			1,037,185	962,343
Computer Science	802,981	24,732	91,211	41,583	3,164	86,736		(85)	1,050,322	974,144
Geology	525,314	23,930	62,677	11,651	4,159	11,625			639,356	612,187
Mathematics	1,404,914		152,895	10,969	1,530	107	500		1,570,915	1,478,021
Physics	804,291		89,952	13,482	473	13,760	882	(22,875)	899,965	912,238
Total Faculty of Science	$ 5,593,145	666,282	684,557	196,941	58,199	177,989	335,255	(338,899)	7,375,469	7,186,615
Faculty of Social Work										
Office of the Dean	$ 704,367	133,405	86,198	37,904	26,967	7,803	34,075		1,030,719	1,033,310
Saskatoon Community Centre	182,924	71,743	27,247	20,531	10,134	1,402	625	(150)	314,456	330,484
Prince Albert Community Centre	133,363	29,256	21,348	9,967	4,362	770	1,878	(7,429)	193,515	133,487
Special Projects	65,009	61,220	14,396	9,664	3,336	2,547	361	(2,312)	154,221	196,568
Total Faculty of Social Work	$ 1,085,663	295,624	149,189	78,066	44,799	12,522	36,939	(9,891)	1,692,911	1,693,849
Other Instructional										
Advisory Boards	$			48	1,933				1,981	3,259
APT Professional Development					5,969				5,969	7,194
Audio Visual Services		295,932	29,526	7,447	270	13,199	1,433	(14,169)	333,638	304,178
Computing Services		956,320	105,568	31,615	13,076	527,503	7,186	(17,721)	1,623,547	1,930,449
Computing Services - Tech. Serv.		105,605	10,506	131	965	59,100		(138,003)	38,304	28,424
Conservatory of Music	534,711	94,807	45,328	14,252	1,003	3,021	4,879		698,001	677,260
Faculty & Out of Scope Prof. Dev.							4,487		4,487	4,690
Lecture Series	2,520			2,562	5,722		2,768	(550)	13,022	14,266
Library	926,352	1,487,756	264,642	113,428	28,296	1,783,337	27,188	(59,299)	4,571,700	4,308,981
Norman Mackenzie Art Gallery							400,000		400,000	477,718
President's Research						956	28,617	(892)	28,681	30,000
Staff Recruiting				58,800	43,074		1,303	(1,056)	102,121	144,041
Staff Removal					104,336		1,107		105,443	74,061
Western Board of Music							10,000		10,000	
Total Other Instructional	$ 1,463,583	2,940,420	455,570	226,283	204,644	2,387,116	488,968	(231,690)	7,936,894	8,002,451
Total Instruction and Public Service Expenditure	$ 27,674,684	7,604,641	3,723,717	1,493,159	878,977	2,959,549	1,486,202	(1,949,426)	43,873,501	41,667,859

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF ADMINISTRATIVE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

SCHEDULE 6

Department	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
President's Office	$ 853,740	106,859	40,445	32,479	24,657	20,998		1,079,178	920,260
Financial Planning and Analysis	131,658	15,433	3,362	7,681	6,095	181		164,410	166,027
Public Relations	123,108	17,217	109,310	256	2,211	1,112	(722)	252,492	275,907
University Services	34,531	6,657	1,138	1,208	612	2,769	(59,305)	(12,390)	32,808
Board and Senate	19,200		24,265	8,453		4,026	(288)	55,656	62,751
Development, Alumni & Highschool Liaison	245,424	26,793	76,154	25,632	6,626	4,547	(223,716)	161,460	84,411
Business Office	485,792	53,932	63,075	9,821	28,264	2,996		643,880	583,598
Personnel	431,427	57,748	19,330	6,936	14,094	45,495	(53,028)	522,002	510,998
Occupational Health and Safety	48,000	6,993	1,346	523	458	136		57,456	64,778
Secretary's Office	190,335	26,231	39,741	1,268	472	526	(16,272)	242,301	236,231
Registrar's Office	544,818	59,181	134,086	3,196	15,269	10,407	(20,396)	746,561	781,022
General Administration	93,895	102,563	93,305	4,021	7,110	379,492	(243,421)	436,965	476,963
Early Retirement Benefit Costs	104,071	7,744						111,815	109,123
Presidential Searches								0	71,936
Total Administrative Expenditure	$ 3,305,999	487,351	605,557	101,474	105,868	472,685	(617,148)	4,461,785	4,324,790

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF ADMINISTRATIVE EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

SCHEDULE 7

Department	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
General Office	$ 726,109	90,064	20,864	35,652	7,963	85,041	(161,624)	804,069	695,790
Maintenance Operations	1,144,561	122,439	88,546	0	60,270	1,418	(2,029)	1,415,205	1,512,339
Purchasing	104,700	11,567	8,836	3,148	444	47	0	128,742	105,831
Miscellaneous Services	215,653	20,057	19,253	0	2,084	4,860	(8,377)	253,550	260,796
Maintenance of Buildings	937,086	96,797	92,224	140	598,893	5,424	(174,973)	1,555,591	1,464,510
Maintenance Stores	74,481	8,462	2,620	0	132	8,334	(3,883)	90,166	86,702
Heating Plants	508,055	48,660	637,483	548	17,727	12,707	(201,854)	1,023,326	1,019,260
Laboratory Gas	0	0	2,298	0	0	0	0	2,298	2,343
Power	0	0	1,805,834	0	0	0	(532,305)	1,273,529	1,232,626
Telephone Exchange	9,750	1,077	213,548	0	0	0	(4,835)	219,540	227,744
Wascana Centre	0	0	0	0	0	587,817	(5,367)	582,450	552,369
Water	0	0	211,810	0	0	0	(89,641)	122,169	95,409
Total Physical Plant Expenditure	$ 3,720,395	399,143	3,103,316	39,488	687,513	705,668	(1,184,888)	7,470,635	7,255,602

SCHEDULE 8

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF STUDENT SERVICES AND MISCELLANEOUS SERVICES EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

Department	Academic Salaries	Non-Acad. Salaries	Benefits	Supplies & Services	Travel	Equipment and Books	Misc.	Recoveries	1991 Total	1990 Total
Student Services										
Student Services	$ 70,863	185,262	30,711	10,424	8,125	876	5,338		311,599	297,939
Student Relations				1,322					1,322	989
Health Services		52,038	5,705	3,579		8,599		(30,834)	39,087	34,411
Counselling Services	79,936	22,176	10,185	1,315	2,295	85	383	(166)	116,209	104,176
Student Housing Registry							2,525		2,525	2,525
Student Orientation							9,000		9,000	9,000
Student Service Centre							10,000		10,000	10,000
Student Transportation							6,802		6,802	3,747
Total Student Services	$ 150,799	259,476	46,601	16,640	10,420	9,560	34,048	(31,000)	496,544	462,787
Miscellaneous Services										
Conference & Reservation	$	50,813	5,450	16,433	1,797	908	16,446	(59,829)	32,018	20,100
Convocation				33,395	19		23,871		57,285	57,690
Daycare grant paid							23,982		23,982	23,982
Early Retirement Fund	188,005								188,005	119,613
Gallery Shop										(2,788)
International Development and Exchanges				2,113	500		1,053	(1,510)	2,156	14,619
Provision for Accrued Committments	16,651	813,106							829,757	30,651
Publications Committee				5,847					5,847	8,000
Sundry Projects		507		10,606	153	593	24,071	(10,000)	25,930	18,997
Wascana Review		1,000	14	5,541				(1,554)	5,001	4,960
Total Miscellaneous Services	$ 204,656	865,426	5,464	73,935	2,469	1,501	89,423	(72,893)	1,169,981	295,844
Total Student & Misc. Services	$ 355,455	1,124,902	52,065	90,575	12,889	11,061	123,471	(103,893)	1,666,525	758,631

SCHEDULE 9

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF RESEARCH, SUNDRY PROJECTS AND STUDENT ASSISTANCE
FOR THE YEAR ENDED APRIL 30, 1991

	Balance May 1, 1990	Additions	Deductions	Balance April 30, 1991
Research				
Federal Government:				
Social Sciences and Humanities Research Council	$ 227,962	250,985	244,731	234,216
Energy Mines & Resources	29,234	77,638	82,045	24,827
Health and Welfare	12,331	25,376	10,761	26,946
Natural Sciences and Engineering Research Council of Canada	183,702	834,909	898,851	119,760
Miscellaneous	105,969	608,922	640,360	74,531
	$ 559,198	1,797,830	1,876,748	480,280
Provincial Government:				
Saskatchewan Research Council	$ (18,939)	27,128	8,137	52
Miscellaneous	547,365	843,348	953,571	437,142
	$ 528,426	870,476	961,708	437,194
Miscellaneous:				
Business and Industry	$ 250,820	543,709	470,363	324,166
	$ 1,338,444	3,212,015	3,308,819	1,241,640
Sundry Projects				
Internally Funded	$ 717,078	516,613	517,817	715,874
Externally Funded	2,516,599	4,313,030	4,249,087	2,580,542
	$ 3,233,677	4,829,643	4,766,904	3,296,416
Student Assistance				
Conservatory of Music	$ 1,615	3,230	1,699	3,146
General	(3,828)	569,888	508,485	57,575
Provincial - undergraduate	13,902	503,472	488,542	28,832
Provincial - graduate	120,252	554,760	576,430	98,582
	$ 131,941	1,631,350	1,575,156	188,135

SCHEDULE 10

UNIVERSITY OF REGINA
ANCILLARY ENTERPRISES
UNAUDITED SCHEDULE OF INCOME, EXPENDITURE AND FUND BALANCES
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

	Bookstore		College West Residence		Duplicating Services		Food Services		Parking		Totals	
	1991	1990	1991	1990	1991	1990	1991	1990	1991	1990	1991	1990
Sales	$ 3,287,038	2,826,724	673,565	669,539	1,188,145	1,160,714	1,269,125	1,300,271	698,704	653,409	7,116,577	6,810,657
Less cost of goods sold	2,457,949	2,097,960			482,634	482,216	527,651	589,198			3,468,234	3,169,374
	829,089	728,764	673,565	669,539	705,511	678,498	741,474	711,073	698,704	653,409	3,648,343	3,441,283
Interest / other income	107,217	83,032	44,337	37,502	28,470	29,268	15,883	10,344	97,026	65,685	292,933	226,831
	936,306	811,796	717,902	707,041	733,981	707,766	757,357	721,417	795,730	719,094	3,941,276	3,667,114
Expenses:												
Administrative fee	59,894	57,559	12,273	13,633	21,650	23,635	23,125	26,477	14,499	13,305	131,441	134,609
Advertising	3,327	5,273		274	822	1,183	1,703	722			5,852	7,452
Debenture repayment			153,990	153,984							153,990	153,984
Depreciation									89,247	67,995	89,247	67,995
Dues and memberships	1,891	1,637	284	266							2,175	1,903
Equipment:												
- Depreciation					88,025	69,647	22,680	15,414			110,705	85,061
- Maintenance	1,378	1,683	746	471	68,125	70,245	17,587	17,728			87,836	90,127
- Purchases	9,911	12,209	50,645	68,474	8,568	31,531	11,705	28,112			80,829	140,326
- Rental (Recovery)							3,782	1,308			3,782	1,308
Freight:											49,527	53,542
- In	49,527	53,542									21,147	21,513
- Return	21,147	21,513										
Improvements, renovations and maintainance	12,492	16,095	46,620	45,245				16,192	139,127	105,619	198,239	183,191
Insurance	1,494	1,445	4,108	3,885	483	470	1,642	1,538	137	137	7,864	7,475
Interest									46,954	3,715	46,954	3,715
Laundry				(1,989)			4,717	9,543			4,717	7,554
Management fee							56,298	57,344			56,298	57,344
Materials and supplies:												
- General	19,468	18,106	3,901	3,509	4,537	4,767	6,751	5,049	9,894	8,896	44,551	40,329
- Janitorial			7,406	7,603			6,004	5,424			13,410	13,027
- Linen and crockery							335	117			335	117
Obsolescence	31,254	28,243				295					31,254	28,539
Other	1,029	793	5,268	3,577	333	1,268	2,137	887	228	155	8,995	6,700
Policing									46,116	50,085	46,116	50,085
Salaries and benefits	352,693	332,469	221,774	221,800	396,228	375,810	526,559	525,744	40,201	36,930	1,537,455	1,492,753
Space rental	50,340	47,928			23,364	22,248	105,672	100,644			179,376	170,820
Telephone and telex	4,947	5,789	3,959	3,690	4,350	3,513	1,466	1,959			14,722	14,951
Travel	4,820	5,408	1,770	2,646	1,908	2,377					8,498	10,431
Utilities			116,863	112,499					47,281	44,928	164,144	157,427
	625,612	609,692	629,607	639,567	618,393	607,009	792,163	814,202	433,684	331,767	3,099,459	3,002,237
Net income (loss)	310,694	202,104	88,295	67,474	115,588	100,757	(34,806)	(92,785)	362,046	387,327	841,817	684,877
Interfund transfer	(36,938)		(12,332)		(18,418)		92,784		(276,099)	(290,000)	(330,000)	(290,000)
Fund balance May 1	934,879	732,775	393,414	325,940	464,287	363,530	108,056	200,841	725,728	588,401	2,626,364	2,211,487
Fund balance April 30	$ 1,208,635	934,879	469,377	393,414	561,460	464,287	166,034	108,056	812,675	725,728	3,218,181	2,826,364

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF INTERFUND TRANSFERS
FOR THE YEAR ENDED APRIL 30, 1991

SCHEDULE 11

	Operating Fund								Capital Fund
	Instruction and Public Service	Administration	Physical Plant	Student and Miscellaneous Services	Total General Operating	Ancillary Enterprises	Research	Sundry Projects	
Transfers to (from) regarding:									
Interest on loans		(171,437)			(171,437)	171,437			
Parking		250,000			250,000	(250,000)			
Real estate income		276,978			276,978				(276,978)
Bookstore transfers	(83,123)	(7,842)	(661)	(1,945)	(93,572)	177,137	(25,022)	(58,544)	
Duplicating transfers	(459,078)	(126,437)	(11,938)	(29,276)	(626,729)	804,592	(41,029)	(136,834)	
Food Service transfers	(19,871)	(12,126)	(562)	(8,816)	(41,374)	114,697	(2,096)	(71,227)	
Parking transfers	(5,267)	(131)	(3,724)	(42)	(9,163)	33,658	(3,696)	(20,799)	
	$ (567,338)	209,005	(16,885)	(40,079)	(415,297)	1,051,521	(71,843)	(287,403)	(276,978)

SCHEDULE 12

UNIVERSITY OF REGINA
UNAUDITED SCHEDULE OF OPERATING FUND APPROPRIATED FUND BALANCE
FOR THE YEAR ENDED APRIL 30, 1991

	Balance May 1, 1990	Net Additions (Deductions)	Balance April 30, 1991
General Operating			
Operating Deficit	$ (6,511,148)	105,837	(6,405,311)
Self Insurance Reserve	80,000	10,000	90,000
Appropriated Accountable Professional Expense Accounts	75,902	50,467	126,369
Appropriated Carryforwards		597,813	597,813
	$ (6,355,246)	764,117	(5,591,129)
Ancillary Enterprises	$ 2,626,364	591,817	3,218,181
Research	$ 1,338,444	(96,804)	1,241,640
Sundry Projects	$ 3,233,677	62,739	3,296,416
Student Assistance	$ 131,941	56,194	188,135
Total	$ 975,180	1,378,063	2,353,243

SCHEDULE 13

UNIVERSITY OF REGINA
TRUST AND ENDOWMENT FUNDS
UNAUDITED SCHEDULE OF TRUSTS
AS AT APRIL 30, 1991

	Cash	Investments	Due(to)from Other funds and payables	Accrued Interest Receivable	Loans Receivable	Fund Balances Non Expendable	Fund Balances Expendable
A.C.E.L. Book Prize	$ 1,255.55						1,255.55
Associated Engineering Services Scholarship	45,203.36						45,203.36
Milnor Alexander Book Prize	3,490.82					3,290.22	200.60
Alumni Fund	24,524.04		600.00				25,124.04
Alumni Association Library Fund	7,732.68						7,732.68
Alumni Peace Trust Scholarship Fund	2,009.00					1,893.84	115.16
Alumni Student Emergency Aid Fund	3,569.16				6,826.24	10,442.67	(47.27)
Alumni Association - J. Archer Scholarship	31,621.53						31,621.53
AMOK Limited Scholarship	243.30						243.30
Gladys Angley Trust	5,197.06					5,078.82	118.24
Rob Armstrong Prize for Outstanding Achievement	5,368.43					5,048.83	319.60
Arts Education Teachers Training Program	9,991.27		777.37				10,768.64
Barber Scholarship	29,464.02					28,163.47	1,300.55
Barschel Book Prize in Bio-Chemistry	1,081.18						1,081.18
Dorothy Bee Memorial Scholarship - Conservatory	13,296.06						13,296.06
Bee Wallis Piano Scholarship	5,394.12					5,157.65	236.47
Margaret Belcher Scholarship	11,509.15					10,817.75	691.40
Max Bell Foundation - Journalism	102,993.46		(20,825.29)				82,168.17
Beta Sigma Phi Scholarship	8,711.07					8,061.07	650.00
Bilingual Centre 10th Anniversary	6,305.37						6,305.37
Winifred Blakeley Memorial Fund	2,240.17					2,090.17	150.00
Elizabeth Blight Memorial Fund	8,663.20					7,763.20	900.00
W.C. Blight Emergency Fund	29,576.35					29,576.35	
Blight Mature Admissions Scholarship	11,097.69					10,517.23	580.46
H. Brachman Memorial Scholarship	2,389.39					2,189.39	200.00
T.D. Brown Estate	22,659.32						22,659.32
George William Brown Memorial Scholarship	5,389.42						5,389.42
M.D. Brownstein Scholarship	11,992.19		200.00			11,489.76	702.43
Business andd University Exchange	61,851.35						61,851.35
Bushels for Books	3,940.57						3,940.57
Dan Cameron Memorial Scholarship	2,676.08					2,476.08	200.00
James Carefoot Memorial Fund	1,465.08					1,408.63	56.45
Fran Cicansky Memorial	667.82						667.82
Gene B. Cuica Memorial Scholarship	57,600.97					54,212.03	3,388.94
Class of 1965 Mature Student Award	2,523.13						2,523.13
Class of 1965 Fund for Students with Special Needs	3,285.83					3,077.37	208.46
Conservatory General Scholarship	1,367.47						1,367.47
Christ Cordogianes Loan Fund	2,747.34		130.73		12,600.49	15,478.56	
Keith Couse Award in Human Justice	1,666.61					1,628.70	37.91
Dr. & Mrs. Crosby Presidents Fund	5,377.34					5,067.64	309.70
L.G. Crossman Scholarship Fund	17,007.18					15,980.10	1,027.08
CUPE 1975 5/12 Rebate	121,730.47		(4,564.81)				117,165.66
Clarence T. Darke Scholarship	8,938.62					8,396.35	542.27
Darke Hall Restoration	3,383.88						3,383.88
Eugene Dawson Memorial Scholarship	6,219.07					5,719.07	500.00
Development Annual Fund	26,301.26		140.00				26,441.26
Disability Trust of Term Appointments	108,017.90						108,017.90
Joe Duffy Scholarship	18,717.59					17,626.77	1,090.82
Christine Alayne Duke Memorial Scholarship - Conservatory	2,432.86					2,232.86	200.00
William A. Durrie Fund	6,719.61					6,332.13	387.48
Education Equipment Fund	19,785.72						19,785.72
Employee Benefit Trust	89,201.70						89,201.70
Endowment Fund	969,866.24		277,738.63		36,971.82	1,266,118.68	18,458.01
Engineering Equipment Fund	117,345.75						117,345.75
E.S.L. Fund	474.49						474.49
Exploration Geochemical Scholarship	17,858.63					16,804.83	1,053.80
Faculty Club Development	0.95						0.95
Family Life Saskatchewan Book Prize in Human Justice	2,026.01					1,904.57	121.44
Dr. George and Helen Ferguson Alumni Entrance Scholarship	23,833.97						23,833.97
Norma and Bob Ferguson Alumni Scholarship	11,134.19						11,134.19
Bert Fox/Ferguson Scholarship	11,012.55					10,125.34	887.21
French Department	2,828.01		(66.50)			2,598.25	163.26
R.A. Fuller Scholarship	19,216.07					17,816.07	1,400.00
Future Directions Campaign	1,290.53						1,290.53
General Trust	(9,405,212.21)	9,263,170.12	24,126.22	174,395.64			56,479.77
Barbara Gleiberman Prize in Religious Studies	4,528.24					4,261.68	266.56
Gleiberman Scholarship in Adapted Physical Activities Studies	1,718.54						1,718.54
Dorothy Goldman Endowment	5,790.93					5,447.88	343.05
Leon Goldman Scholarship in Administration	7,258.82					6,807.04	451.78
Dorthy Goldman Scholarship - Conservatory	1,081.03					1,009.58	71.45
Leon and Dorothy Scholarship - Journalism	15,522.22					14,589.66	932.56
Goodfellow Scholarship Fund	204,256.66					197,956.66	6,300.00
W.A. Gordon Prize in Geology	4,263.11					3,863.11	400.00
Graduate Studies Scholarship Fund	16,693.02		(500.00)			16,193.02	
James H. Gray History Medal	471.75						471.75
Dr. Les Groome Scholarship	10,543.39						10,543.39
GST Account	(512.28)		512.28				
George Ira Hanson Estate	117,030.64					109,931.45	7,099.19
Peter C. Hein Memorial Scholarship	22,563.69					21,197.74	1,365.95
Carolyn Harperger Memorial Fund	6,041.69					5,641.69	400.00

SCHEDULE 13

UNIVERSITY OF REGINA
TRUST AND ENDOWMENT FUNDS
UNAUDITED SCHEDULE OF TRUSTS
AS AT APRIL 30, 1991

	Cash	Investments	Due(to)from Other funds and payables	Accrued Interest Receivable	Loans Receivable	Fund Balances Non Expendable	Fund Balances Expendable
J. & J. Hodges Annual Award	3,174.62					2,992.65	181.97
Hudson Bay Oil and Gas	543.87						543.87
International Nickel Company - Engineering	324.39						324.39
Intramural Trust	43,169.57					40,561.29	2,608.28
Annette Isabelle Bursury	145.52					142.21	3.31
James Memorial	7,821.52					7,350.29	471.23
Chuck Jillings Graduate Student Award	16,540.26		13.00			15,705.27	847.99
Lloyd Barber Journalism Scholarship	238.25					222.76	15.49
Journalism Entrance Scholarship	190.49					179.83	10.66
Justice and Corrections Prize	1,918.04						1,918.04
Marion Kennedy Music Scholarship	1,928.52					1,753.52	175.00
John Anton Kleisinger Music Scholarship	12.97					12.97	
Colette Kokesch Memorial Scholarship	15,584.95					14,672.52	912.43
Ray Kuntz Memorial Scholarship	1.51						1.51
Corporal Ole R. Larsen - Human Justice	9,540.07					8,940.07	600.00
Frank Laubach Scholarship	21,668.00					20,356.22	1,311.78
Richard E.R. Laursen Dance Scholarship	2,987.51						2,987.51
George F. Ledingham Book Prize	10,579.71						10,579.71
E.C. Leslie Distinguished Chair	107,737.18					101,527.57	6,209.61
Woodrow Lloyd Visiting Professorship	137,639.91					129,548.78	8,091.13
Teal Lowery Memorial Scholarship	33,087.85					31,180.85	1,907.00
M.E. Mann Conservatory Scholarship	3,114.41					2,926.49	187.92
Marlin Patricipation	24,439.61						24,439.61
Math Department Trust	4,091.06		(137.58)				3,953.48
Wallace McConnell Memorial Scholarship	7,378.41		351.00			7,353.69	375.72
Mrytle A. McGee Scholarship	32,220.64					30,200.19	2,020.45
C. Irwin McIntosh Prize in Journalism	6,394.12					6,157.65	236.47
Norman McKenzie Foundation	79,129.57						79,129.57
Norman McKenzie Art Works	2,506.39					2,310.14	196.25
Hammond A. MacKinnon Trust	14,043.59					13,233.98	809.61
Media Club of Canada Scholarship	7,410.47					6,961.34	449.13
Melanson Memorial Scholarship	22,882.72		(403.58)				22,479.14
Freda Mesbur Memorial Scholarship	1,239.34					1,167.18	72.16
Margaret Messer Scholarship in Arts Education	187,830.22					177,330.22	10,500.00
J.F. Middlemiss - Home Economics and Agriculture	20,953.82					19,737.67	1,216.15
J.F. Middlemiss - Social Work	25,732.95					24,236.82	1,496.13
Minifie Fund - Journalism	99,725.07		(1,367.21)				98,357.86
Grant Mitchell Memorial Scholarship -	16,429.62					15,485.66	943.96
J.D. Mollard & Associates - Engineering	69.79						69.79
Gloria Muir Memorial Award	3,521.74					3,321.12	200.62
Orlene Murad Book Prize - English	5,242.02					4,842.02	400.00
Lucy Murray Scholarship - Englisy	30,531.92						30,531.92
Dr. Ernie Nichols Award	1,078.82					1,031.53	47.29
Norman McKenzie Art Gallery Building Fund	3,319.85						3,319.85
Non Academic Sick Bank	96,007.68		(18.47)				95,989.21
Nova Scholarship - Journalism	20,583.29					19,351.05	1,232.24
Gunnar Pedersen Trust	3,592.12						3,592.12
Lloyd Person Book Prize	9,257.01						9,257.01
Peter Pheraos Scholarship	155,981.14					146,838.46	9,142.68
Post RN BA Program	10,200.27						10,200.27
Hubert & Carol Prefontaine Scholarship	5,537.40						5,537.40
President's Development Fund	793.55						793.55
President's Fund Unrestricted	11,651.78						11,651.78
President's Penion Fund	123,846.10						123,846.10
Rands Scholarship Fund	3,897.43					3,676.01	221.42
V.V. Rao Memorial Scholarship	816.83					767.47	49.36
Regina Musical Club Trust	19,674.71					18,493.82	1,180.89
Regina Sunshine Preschool Society Scholarship	33,964.10					32,207.62	1,756.48
Religious Studies Program Trust Fund	3,333.37		(199.50)				3,133.87
Reuben David Scholarship	3,558.04					3,258.04	300.00
Riddell Book Award - Conservatory	307.21					291.90	15.31
Dr. Riddell Fine Arts Trust Scholarship	6,628.67					4,628.67	2,000.00
John & Sarah Robins Scholarship	(17,602.64)						(17,602.64)
Saskatchewan Indian Federated College Administration	3,118.24					3,047.30	70.94
Saskatchewan Indian Federated College Endowment Fund	498,286.36					472,448.85	25,837.51
Saskatchewan Reading Council Bursary	5,018.48					4,726.45	292.03
Saskatchewan Teachers' Bursary	6.44						6.44
Saskatchewan Teachers Federation Loan Fund	813.88				5,408.20	6,222.08	
Morris and Jacqui Shumiatcher Art Purchase Fund - NMAG	2,536.84						2,536.84
Science 10th Anniversary Scholarship Fund	31,251.11		638.97			30,046.87	1,843.21
Science Deans Fund	129,163.56						129,163.56
Science Teachers' Summer Institute	69,778.46						69,778.46
SED Systems Ltd. Scholarship	11,307.33					10,628.59	678.74
SED Systems Ltd. Scholarship STI	8,580.19					8,005.19	575.00
Seniors Trust Account	118,197.54		(25,044.00)				93,153.54
Seniors Fund Raising	18,744.14						18,744.14
Seniors Distinguished Canadian Award	45,223.35						45,223.35
Shandong Scholarship Fund	15,943.42		(450.00)				15,493.42
Elmer Shaw Bursary	119,901.01					111,901.01	8,000.00
Jean Shoebridge Memorial Book Prize	7,526.07				100.00	7,150.76	475.31

SCHEDULE 13

UNIVERSITY OF REGINA
TRUST AND ENDOWMENT FUNDS
UNAUDITED SCHEDULE OF TRUSTS
AS AT APRIL 30, 1991

	Cash	Investments	Due(to)from Other funds and payables	Accrued Interest Receivable	Loans Receivable	Fund Balances Non Expendable	Fund Balances Expendable
J.W. Smith Scholarship	3,619.05					3,404.81	214.24
W.G. Smith SEDCO Scholarship - Administration	64,434.91					60,663.33	3,771.58
Social Work Loan	3,276.25				8,906.00	12,182.25	
Dr. George Solomons Deans Fund - Admininstration	123,800.99				1,000.00		124,800.99
Dr. George Solomon Scholarship Fund	32,080.62					30,231.59	1,849.03
Martha Allan Somerville Scholarship	12,105.47					11,382.24	723.23
Southam Scholarship - Journalism	2,163.43					1,563.43	600.00
Ernest William Stapleford and Maude Bunting Stapleford Lecture	26,149.22					24,999.43	1,149.79
Joseph S. Stauffer Trust Fund	885,903.49					833,314.76	52,588.73
S.E. Stewart Prize in ARts	12,623.72						12,623.72
Student Assistance	2,152.00						2,152.00
Student Educational Exchange Fund	48.22						48.22
Student Union Building	2,777,366.07		(457.50)				2,776,908.57
John Gareth Summer Memorial Scholarship	3,145.37					2,964.82	180.55
Irma Szabados Scholarship	2,492.74					2,392.34	100.40
Lewis H. Thomas History Honours Scholarship	14,564.91						14,564.91
Robert C.H. Torville Scholarship	60,190.82					56,390.82	3,800.00
J.A. Toupin Memorial Scholarship	11,774.11					11,024.11	750.00
University of Regina Scholarship Fund	25,717.32					24,237.48	1,479.84
University of Regina Science Research	775.41						775.41
University of Regina Senate District Scholarship	3,177.00						3,177.00
Garth Edward Usick Memorial Scholarship	7,800.98					7,375.41	425.57
B.J. Van Der Gucht Memorial Scholarship	398.09					375.34	22.75
Fred Wagner Collection	19,700.72					18,597.57	1,103.15
Simon Yu Yuk Wah Memorial Scholarship	15,545.43					14,622.04	923.39
Wahn Estate	89,291.84					84,144.98	5,146.86
Wallis Memorial Scholarship	10,779.45					10,259.15	520.30
Frederick and Bertha Wenzel	25,985.31					25,394.12	591.19
Gaylord Wight Conservatory Scholarship	8,875.52					8,315.95	559.57
J.L.W. Pension Fund	80,058.05		1,233.08				81,291.13
Wil Mechanical Inc. Scholarship	8,230.40					7,530.40	700.00
Wildlife Society Book Prize in Biology	1,100.40					1,052.16	48.24
Willoughby Scholarship	28,306.88					26,106.88	2,200.00
Joann Wilson Memorial Art Fund	(385.96)					(385.96)	
Morley Wood Memorial Trust for Native Woman	18,377.01					17,177.01	1,200.00
	$ 148,691.02	9,263,170.12	252,426.84	174,395.64	71,812.75	4,853,933.06	5,056,563.31

SCHEDULE 14

UNIVERSITY OF REGINA
UNAUDITED SUMMARY SCHEDULE OF
OPERATING FUND INVESTMENT INCOME AND EXPENSE
FOR THE YEAR ENDED APRIL 30, 1991
(With comparative figures for the year ended April 30, 1990)

	1991	1990
Investment income	$ 330,647	224,269
Interest expense and carrying charges (included in Schedule 6)	101,339	111,365
Interest expense (Schedule 11 - reported as interfund transfer)	171,437	226,202
Total interest expense	272,776	337,567
Net income (expense) for year	$ 57,871	(113,298)